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Q2-2026 Earnings Call

July 23, 2026

Cautionary Statements

Forward-Looking Statements

This presentation contains “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934, which are statements that are not historical facts, including, but not limited to, statements related to FY-2026 Outlook, FY-2026 Outlook Details, FY-2026 EPS Outlook and statements regarding market trends, electronics growth, global software solutions business, the company's financial performance in 2026 and future years, the company’s business plans, strategy and objectives of management for future operations, the company’s growth strategy, the company’s capital allocation strategy, competition, the company’s ability to successfully complete and integrate acquisitions and achieve anticipated strategic and financial benefits, the performance of the markets in which the company operates, projections of revenue, margins, expenses, tax rate and provisions, earnings, cash flows, benefit obligations, dividends, share purchases or other financial items, the expected development, performance or market share relating to our products and services, the future economic conditions or our performance, pending investigations, claims or disputes; and any statements of expectation or belief underlying any of the foregoing. These forward-looking statements generally are identified by the words “believe,” “aim,” “projected,” “expect,” “anticipate,” “estimate,” “forecast,” “outlook,” “intend,” “scheduled,” “targets,” “strategy,” “future,” “opportunity,” “plan,” “may,” “should,” “will,” “would,” “will be,” “will continue,” “will likely result” or the negative thereof or variations thereon or similar expressions generally intended to identify forward-looking statements.

Undue reliance should not be placed on any forward-looking statements, as these statements are based on the company's currently available information and our current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties - many of which are beyond the company’s control - as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements. Important factors and other risks that may affect the company's business or that could cause actual results to differ materially are included in filings the company makes with the Securities and Exchange Commission (SEC) from time to time, including its Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q and in its other SEC filings. All forward-looking statements in this presentation are made only as of the date hereof and are expressly qualified by such cautionary statements and by reference to the underlying assumptions. The company undertakes no obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Non-GAAP Measures

This presentation also includes adjusted non-GAAP financial information, which should be considered supplemental to, not a substitute for, or superior to, the financial measure calculated in accordance with GAAP. The definitions of our non-GAAP financial information are included as an appendix in our presentation. These non-GAAP measures may not be defined and calculated the same as similar measures used by other companies. Reconciliations of the non-GAAP measures used to their most directly comparable GAAP measure are presented as supplemental schedules in the earnings release that can be found at www.allegion.com.

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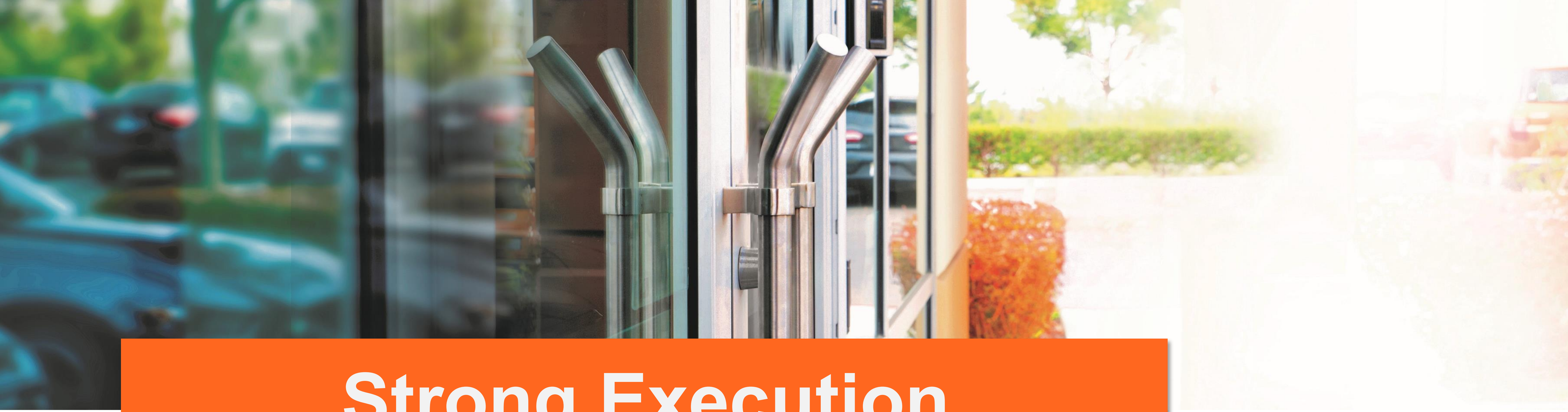


Strong Execution

- LDD revenue growth; HSD organic growth in Americas
- High-teens Adj. EPS growth
- Raising 2026 full-year outlook

Capital Allocation

Invest for Organic Growth

Electronics &
mobile credentials

Acquisitions

~$70M

Deployed YTD

Dividend

~$47M

$0.55 per ordinary
share of the company

Share Repurchases

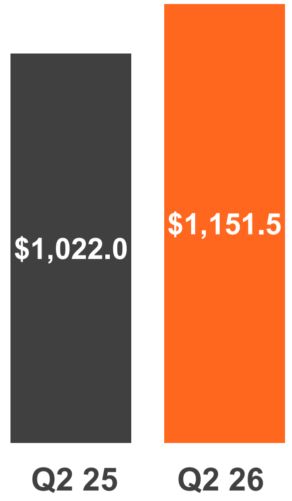
~$120M

In Q2 2026

Q2-2026 Financial Summary

Revenue
$Millions

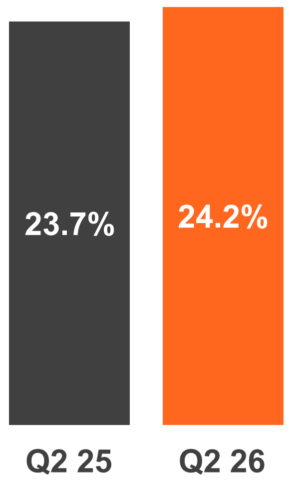
+12.7%



- Organic growth of 6.9%, driven by Americas region
- Price realization of 3.3%; Volume growth of 3.6%
- Acquisitions / divestiture of 5.1%; Currency tailwind of 0.7%

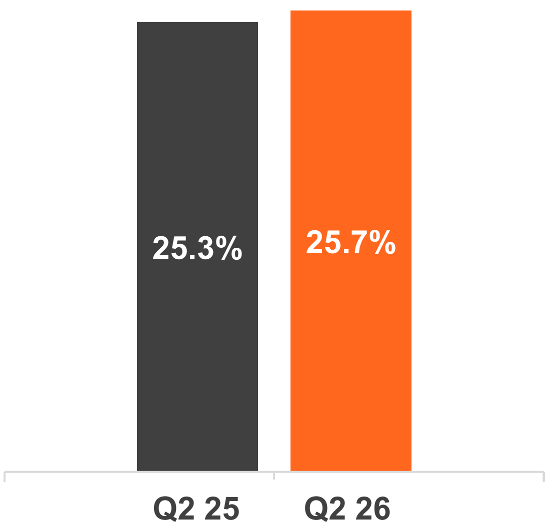
Adjusted OI Margin

+50 bps



Adjusted EBITDA Margin

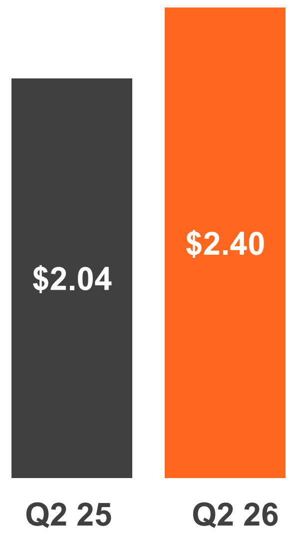
+40 bps



- Price, productivity, inflation and investment (PPII) tailwind of $11.8M (inclusive of transactional FX headwind of ~$2M related to Mexican Peso); 30 bps tailwind to margin rate
- Acquisitions / divestiture headwind to margin rate 30 bps
- Volume leverage tailwind to margin rate

Adjusted EPS

+17.6%



- Operating income delivered $0.34 of Adj. EPS growth, inclusive of $0.08 from acquisitions
- $0.02 net tailwind from tax, interest and share count

ACF YTD
$Millions

-5.3%

- Available cash flow decrease primarily due to timing of sales and receivables

See appendix for definitions and press release for non-GAAP reconciliations

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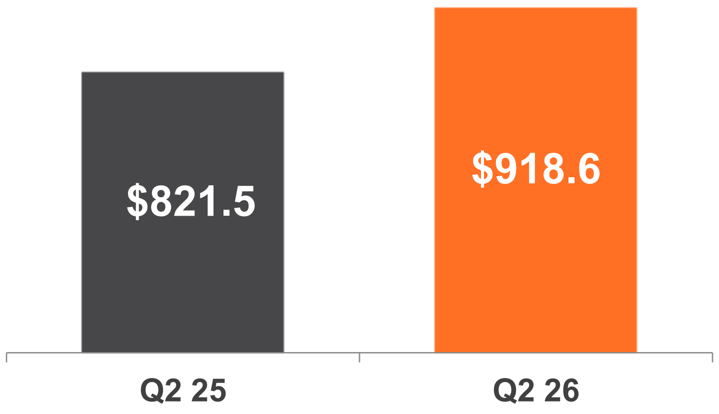
Q2-2026 Allegion Americas Results

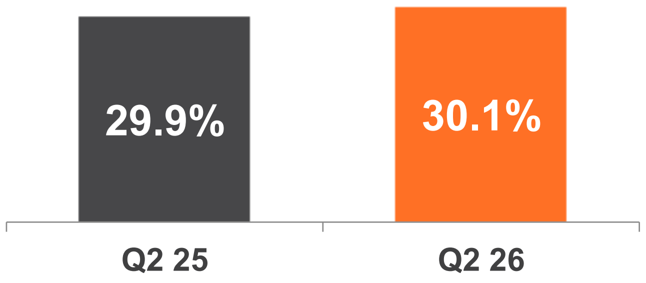
Revenue
$Millions

+11.8%



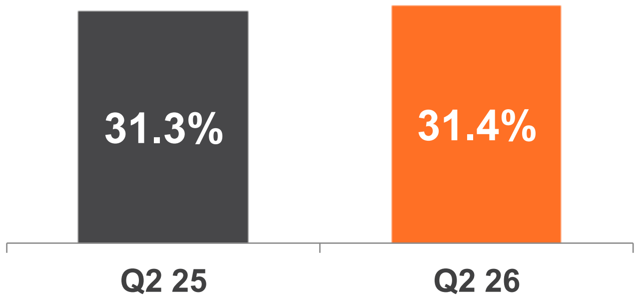
Adjusted OI%

+20 bps



Adjusted EBITDA%

+10 bps



Q2 Revenue Performance

- Organic revenue growth of 8.9%
    - Non-Residential and Residential increase high-single digits
- Low-teen organic growth in electronics; High-single digits YTD
- Price realization of 4.0%; Volume growth of 4.9%; Acquisitions of 2.9%

Q2 Adjusted Margin Performance

- PPII tailwind of $10.8M (inclusive of transactional FX headwind of ~$2M related to Mexican Peso); 10 bps tailwind to margin rate
- Acquisitions headwind of 40 bps to margin rate
- Volume leverage tailwind to margin rate

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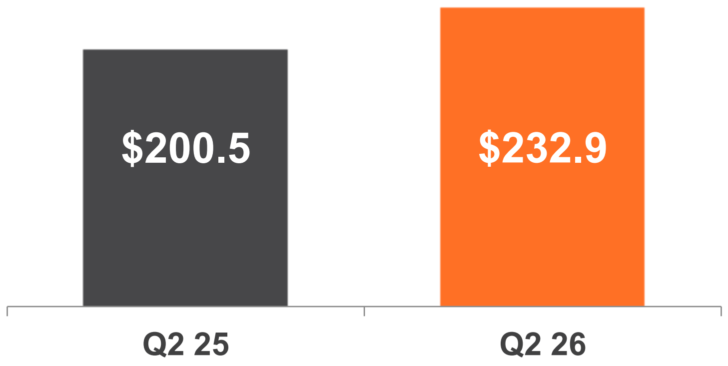
Q2-2026 Allegion International Results

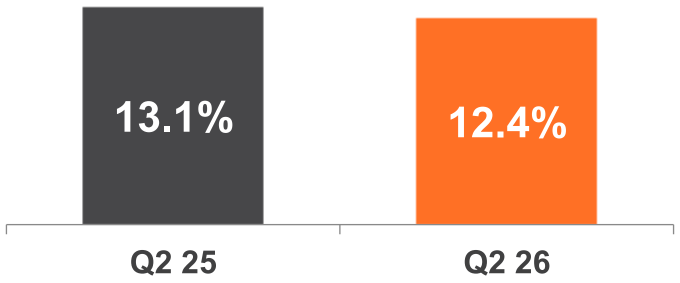
Revenue
$Millions

+16.2%



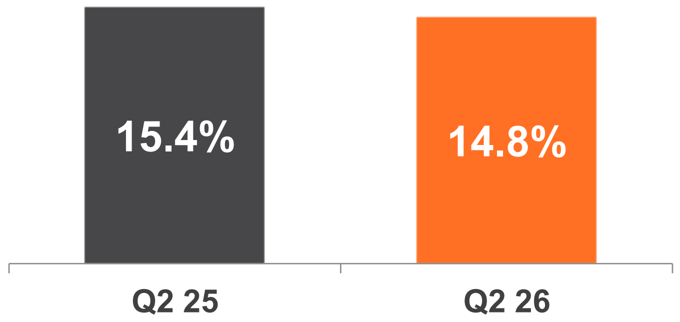
Adjusted OI%

-70 bps



Adjusted EBITDA%

-60 bps



Q2 Revenue Performance

- Organic revenue decline of 1.2%
    - Weakness in European markets
- Price realization of 0.8%; Volume decline of 2.0%;
  Acquisitions / divestiture of 14.3%;
  Currency tailwind of 3.1%

Q2 Adjusted Margin Performance

- PPII headwind of $2.5M; 120 bps headwind to margin rate
- Acquisitions / divestiture 80 bps accretive to segment margin rate
- Volume deleverage headwind to margin rate

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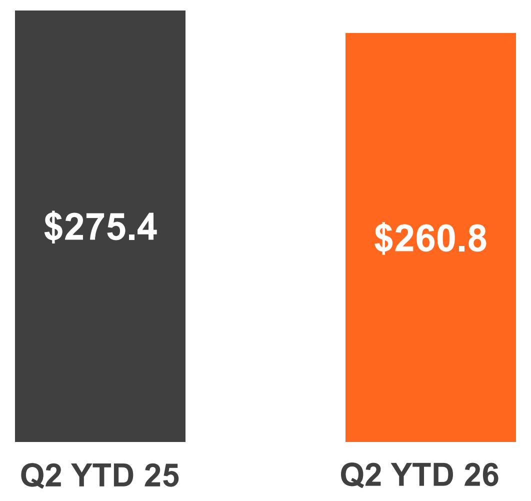
Balance Sheet & Cash Flow

Available Cash Flow

$Millions

-5.3%

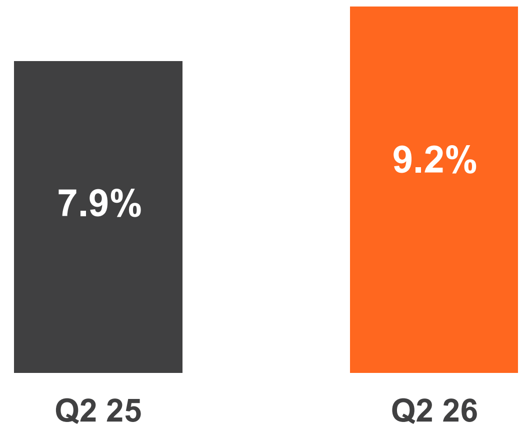


Capex $38.8M **$38.9M**

- Available cash flow decrease due to timing of sales and receivables
- Affirming full-year outlook of 85% to 95% of adjusted net income

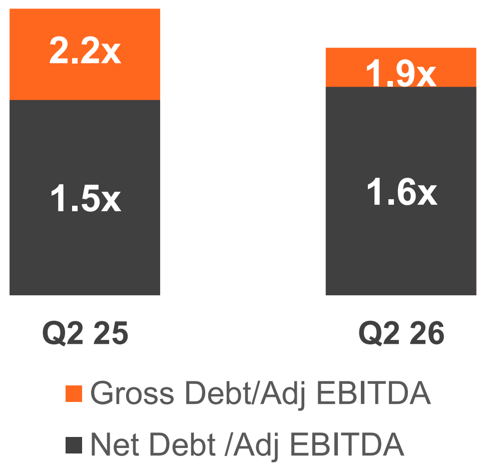
Working Capital

% of Revenue



- Working capital as a % of revenue increased primarily due to acquired working capital as well as timing of sales and receivables

Leverage



- Healthy balance sheet supports continued capital deployment

See appendix for definitions and press release for non-GAAP reconciliations

FY-2026 Outlook

	Prior Outlook		Current Outlook	
Total Company Revenue	**Reported:** 6.0% - 8.0%	**Organic:** 2.0% - 4.0%	**Reported:** 7.5% - 8.5%	**Organic:** 3.5% - 4.5%
Segment Revenue	**Americas:**	**International:**	**Americas:**	**International:**
Organic	+LSD/MSD	~LSD	+MSD+	-LSD
Acquisitions / Divestitures	~+2.0%	~+8.0%	~+2.0%	~+7.5%
FX	~Flat	~+3.0%	~Flat	~+3.5%
EPS	**Reported:** $7.95 - $8.15	**Adjusted:** $8.70 - $8.90	**Reported:** $7.95 - $8.10	**Adjusted:** $8.85 - $9.00
ACF	**85% - 95% of Adj. Net Income**		**85% - 95% of Adj. Net Income**	

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Strong Execution

- LDD revenue growth; HSD organic growth in Americas
- High-teens Adj. EPS growth
- Raising 2026 full-year outlook

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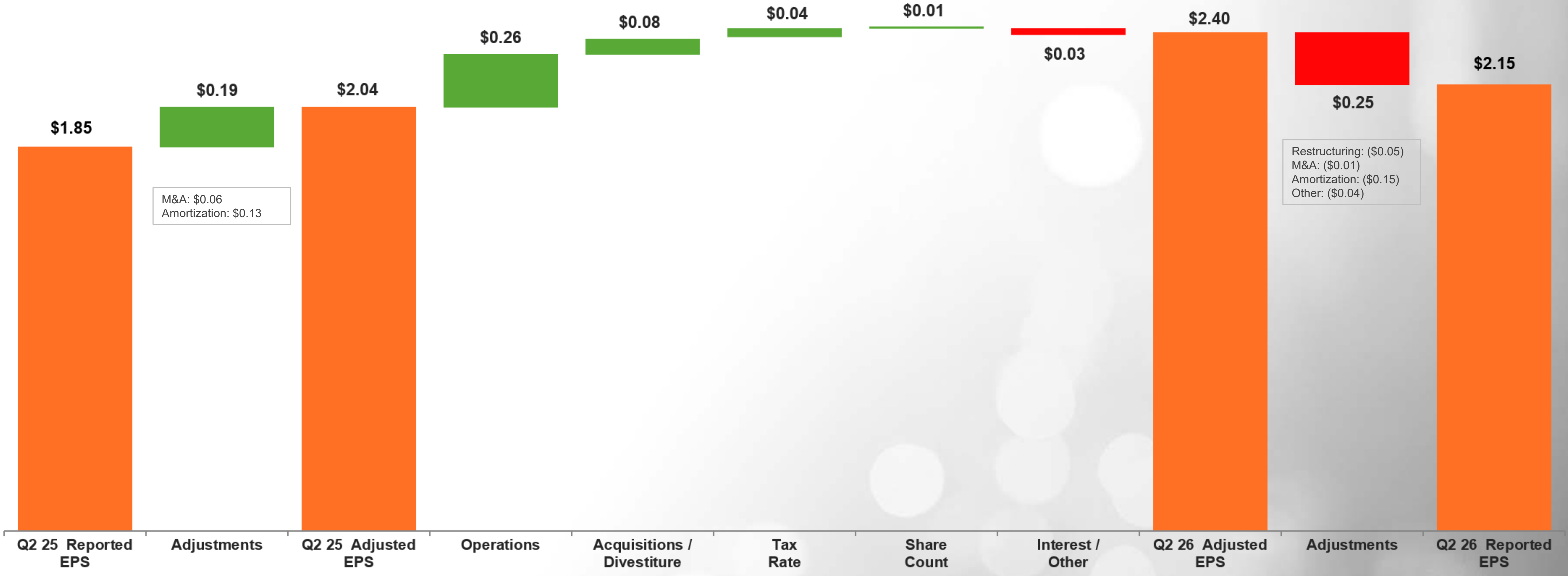
Appendix

Q2-2026 Allegion EPS Performance



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FY-2026 Outlook Details

2026 Other Items

- Interest / Other Expense: H2 consistent with H1
- Tax Rate: 18-19%
- Average Diluted Shares: ~85.9M
- Adjusted EPS excludes:
  - Acquired intangible asset amortization ~$0.60
  - Restructuring ~$0.20
  - M&A and other adjustments ~$0.10

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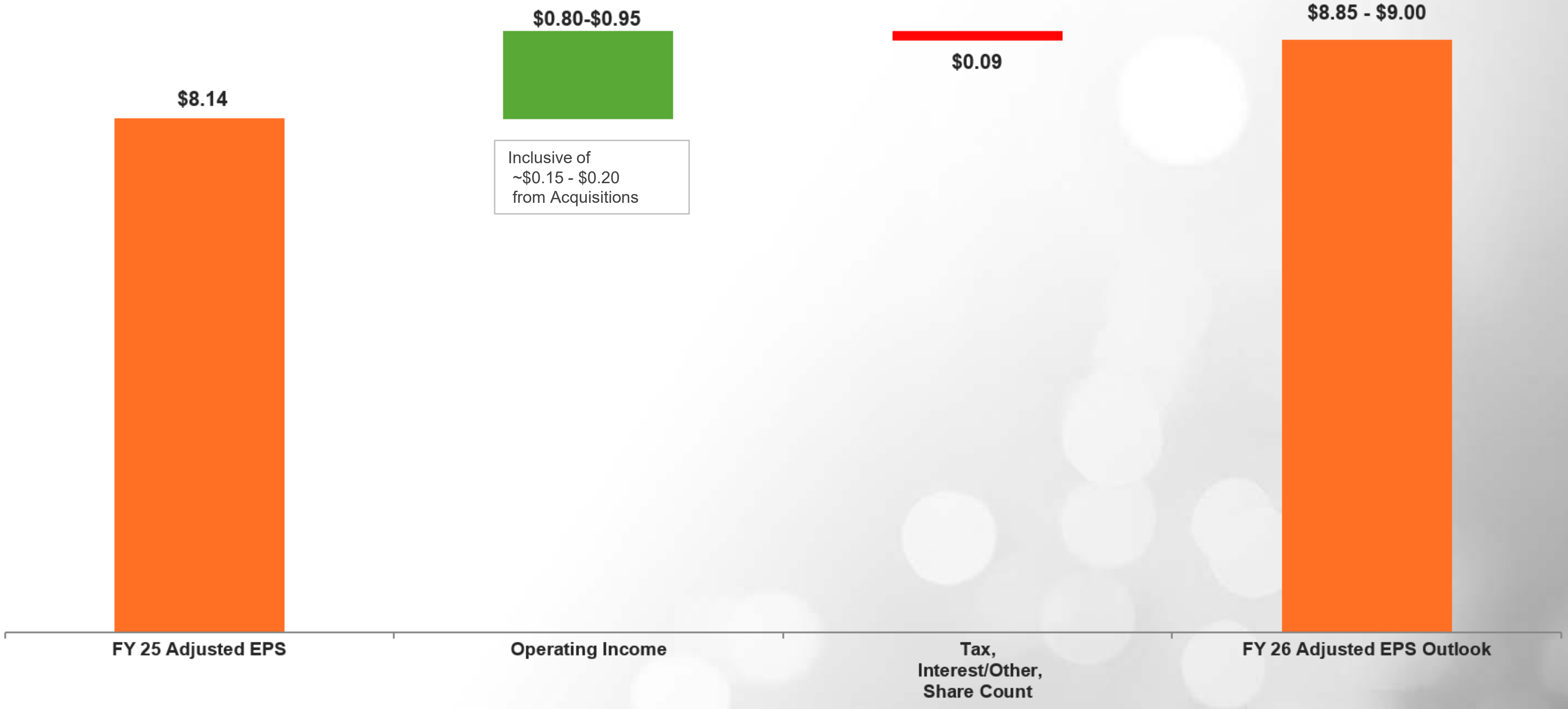
FY-2026 EPS Outlook



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Reconciliation of Non-GAAP Measures

The company presents operating income, operating margin, earnings before income tax, effective tax rate, net debt, net earnings and diluted earnings per share (EPS) on both a U.S. GAAP basis and on an adjusted (non-GAAP) basis, revenue growth on a U.S. GAAP basis and organic revenue growth on a non-GAAP basis, EBITDA, adjusted EBITDA and adjusted EBITDA margin (all non-GAAP measures), working capital as a percentage of revenue (a non-GAAP measure) and Available Cash Flow ("ACF," a non-GAAP measure), including in certain cases, on a segment basis. The company presents these non-GAAP measures because management believes they provide management and investors useful perspective of the company's underlying business results and trends and a more comparable measure of period-over-period results. These measures are also used to evaluate senior management and are a factor in determining at-risk compensation. Investors should not consider non-GAAP measures as alternatives to the related U.S. GAAP measures.

The company defines the presented non-GAAP measures as follows:

- Adjustments to operating income, operating margin, earnings before income taxes, effective tax rate, net earnings, EPS and EBITDA include items such as goodwill, indefinite-lived trade name and other asset impairment charges, restructuring charges, acquisition and integration costs, amortization expense related to acquired intangible assets, debt financing costs, gains or losses related to the divestiture of businesses or equity method investments, non-operating investment gains or losses and non-cash pension settlement charges.

- Organic revenue growth is defined as U.S. GAAP revenue growth excluding the impact of acquisitions, divestitures and currency effects.

- Available cash flow is defined as U.S. GAAP net cash from operating activities less capital expenditures.

- Net Debt is defined as total long-term and short-term debt less cash and cash equivalents.

- Working capital defined as accounts receivable plus inventories less accounts payable and other accrued expenses; Working capital % of revenue calculated by dividing the period ending working capital balance by annualized quarterly revenue for the period.

These non-GAAP measures may not be defined and calculated the same as similar measures used by other companies. Reconciliations of the non-GAAP measures used to their most directly comparable GAAP measure are presented as supplemental schedules in the earnings release that can be found at www.allegion.com.

About Allegion™

At Allegion (NYSE: ALLE), we design and manufacture innovative security and access solutions that help keep people safe where they live, learn, work and connect. We're pioneering safety with our strong legacy of leading brands like CISA®, Interflex®, LCN®, Schlage®, SimonsVoss® and Von Duprin®. Our comprehensive portfolio of hardware, software and electronic solutions is sold around the world and spans residential and commercial locks, door closer and exit devices, steel doors and frames, access control and workforce productivity systems. Allegion had $4.1 billion in revenue in 2025.

For more, visit www.allegion.com