



ALLEGION™

PIONEERING SAFETY™

Company Overview

2023 Baird Global Industrial Conference

John H. Stone, President & CEO

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Forward-Looking Statements

This presentation contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934. These forward-looking statements generally are identified by words such as "believe," "aim," "project," "expect," "anticipate," "project," "estimate," "forecast," "outlook," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result" or the negative thereof or variations thereon or similar expressions generally intended to identify forward-looking statements. Forward-looking statements may relate to, among other things, projections of revenue, margins, expenses, tax rate and provisions, earnings, cash flows, benefit obligations, capital allocation strategies including dividends or share purchases, or other financial items; any statements of the plans, strategies and objectives of management for future operations, including those relating to any statements concerning expected development, performance or market share relating to our products and services; any statements regarding future economic conditions or our performance; any statements regarding pending investigations, claims or disputes; any statements of expectation or belief; other statements that are not historical facts and any statements of assumptions underlying any of the foregoing. Undue reliance should not be placed on any forward-looking statements, as these statements are based on the company's currently available information and our current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties - many of which are beyond the company's control - as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements. Important factors and other risks that may affect the company's business or that could cause actual results to differ materially are included in filings the company makes with the Securities and Exchange Commission from time to time, including its Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q and in its other SEC filings. All forward-looking statements in this presentation are expressly qualified by such cautionary statements and by reference to the underlying assumptions. The company undertakes no obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Who We Are

Allegion is a leading pure-play provider of security and access solutions

-  Iconic brands with leading market positions
-  Industry-leading EBITDA margins
-  Broad customer base, strategic partnerships
-  Expertise in IoT, electrification, communications, cybersecurity

-  Healthy, growing services business
-  Engaged workforce, focused on safety
-  Leading presence shaping a transforming industry
-  Growth-driven capital deployment strategy

Vision

Enabling seamless access and a safer world

Strategy

Allegion creates value as a solutions provider of security and access



**Build on
Our Legacy**



**Deliver New
Value in Access**



**Be the Partner
of Choice**



**Operate with
Excellence**

Global Business Profile - \$3.3B 2022 Revenue



Markets We Serve

Convenience, security and increased simplicity of adoption driving growth



Technology Convergence

Personalized experiences



Edge Computing



Cloud

Lower costs



Artificial Intelligence



Mobile Credentials

Real-time decision making



Security
Convenience
Scalability
Automation
Ease of Upgrade



Capital Allocation

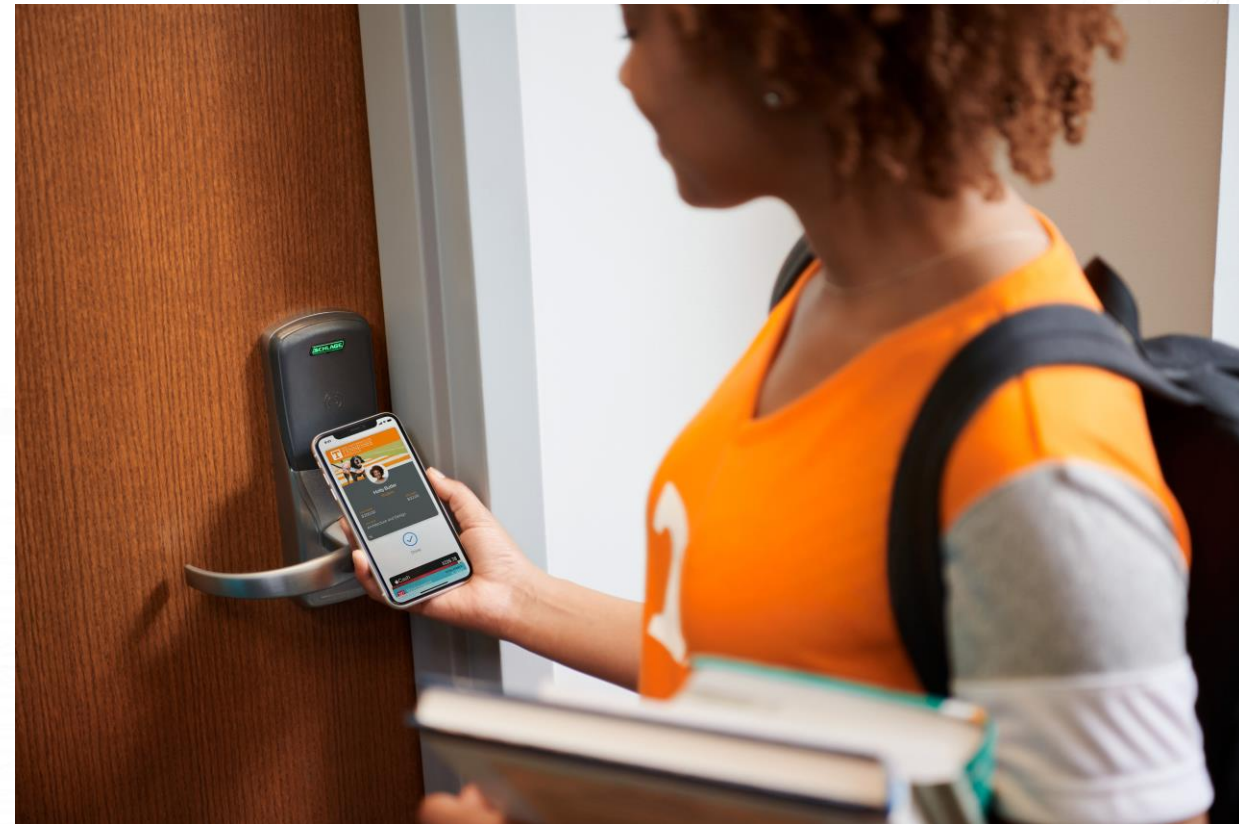
Strategic investments driving seamless access

Invest for Organic Growth

Dividend¹

Mergers & Acquisitions²

Share Repurchases



Enabling Seamless Access and a Safer World

Executing at a high operating level

Electronics is the key growth driver

Growing software and service revenues

Capital deployment driving shareholder return



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About Allegion™

Allegion (NYSE: ALLE) is a global pioneer in seamless access, with leading brands like CISA®, Interflex®, LCN®, Schlage®, SimonsVoss® and Von Duprin®. Focusing on security around the door and adjacent areas, Allegion secures people and assets with a range of solutions for homes, businesses, schools and institutions. Allegion had \$3.3 billion in revenue in 2022, and its security products are sold around the world. For more, visit www.allegion.com.

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