

Allegion Completes Refinancing of Senior Credit Facility

DUBLIN--(BUSINESS WIRE)-- **Allegion plc** (NYSE: ALLE), a leading global security products and solutions provider, has successfully completed the refinancing of its existing senior secured credit facility.

The new credit facility is unsecured, has investment grade terms, and provides Allegion with \$700 million of term loans and \$500 million of commitments for revolving loans – a portion of which may be used for letters of credit and swingline loans. The initial outstanding borrowing under the new credit facility, as of the closing date, replaced the outstanding borrowings under the existing senior secured credit facility.

The new revolving facility, including the letters of credit and swingline loans, may be incurred in U.S. Dollars, Euros and Pounds Sterling. Loans under the new term loan facility will mature and commitments under the new revolving facility will terminate on Sept. 12, 2022.

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements regarding the company's 2017 financial performance, the company's growth strategy, the company's capital allocation strategy, the company's tax planning strategies, and the performance of the markets in which the company operates. These forward-looking statements are based on the company's currently available information and current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties – many of which are beyond the company's control – as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements. Further information on these factors and other risks that may affect the company's business is included in filings it makes with the Securities and Exchange Commission from time to time, including its Form 10-K for the year ended Dec. 31, 2016, Form 10-Qs for the quarters ended March 31, 2017, and June 30, 2017, and in its other SEC filings. The company assumes no obligations to update these forward-looking statements.

About Allegion™

Allegion (NYSE: ALLE) is a global pioneer in safety and security, with leading brands like CISA®, Interflex®, LCN®, Schlage®, SimonsVoss® and Von Duprin®. Focusing on security around the door and adjacent areas, Allegion produces a range of solutions for homes, businesses, schools and other institutions. Allegion is a \$2.2 billion company, with products sold in almost 130 countries.

For more, visit www.allegion.com.

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Allegion plc

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