

## Allegion Closes on Sale of QMI

DUBLIN--(BUSINESS WIRE)-- **Allegion plc** (NYSE: ALLE), through one of its subsidiaries, has closed on the sale of its Qatar Metal Industries (QMI) business to the HLD Group of Companies, a private industrial portfolio of companies based in the UK.

Terms of the transaction, which closed on Feb. 28, 2021, are not disclosed. The divestiture of QMI – a commercial door manufacturer in the Middle East – was previously announced as a part of Allegion’s 2020 fourth-quarter, full-year earnings call and release.

### About Allegion

Allegion (NYSE: ALLE) is a global pioneer in seamless access, with leading brands like CISA®, Interflex®, LCN®, Schlage®, SimonsVoss® and Von Duprin®. Focusing on security around the door and adjacent areas, Allegion secures people and assets with a range of solutions for homes, businesses, schools and institutions. Allegion had \$2.7 billion in revenue in 2020, and its security products are sold around the world.

For more, visit [www.allegion.com](http://www.allegion.com).

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### Media Contact:

Whitney Moorman – Reputation Management Leader

317-810-3241

[Whitney.Moorman@allegion.com](mailto:Whitney.Moorman@allegion.com)

### Analyst Contact:

Tom Martineau – Vice President, Investor Relations, and Treasurer

317-810-3759

[Tom.Martineau@allegion.com](mailto:Tom.Martineau@allegion.com)

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