

Allegion to Acquire Commercial Door Manufacturer QMI

Strategic expansion expected to accelerate growth in EMEIA region

DUBLIN--(BUSINESS WIRE)-- **Allegion, plc** (NYSE: ALLE), a leading global security products and solutions provider, has agreed to acquire Qatar Metal Industries (QMI) through one of its subsidiaries. The transaction is expected to close in the first quarter of 2018, subject to regulatory approvals.

Headquartered in the United Arab Emirates, QMI is one of the Middle East's largest manufacturers of commercial steel and wood doors and frames. This product offering is closely aligned with Allegion's core business and specification capabilities, and it provides customers with full-door solutions in the Middle East, including options for pre-installed door sets that are code compliant across multiple markets.

"In EMEIA, we continue to expand through a focus on creating the best possible customer experience with a full suite of security solutions and services," said Lucia Veiga Moretti, Allegion senior vice president and president of EMEIA. "With QMI, we're further expanding our code-compliant products to include doors in the Middle Eastern market, while leveraging the strength of our existing specification writing capabilities and adding strong relationships across new build and aftermarket environments. All of this supports our strategy to accelerate Allegion's growth in this fast growing region and EMEIA as a whole."

QMI generated approximately \$24 million in net sales for the trailing 12 months ended Sept. 30, 2017. The business will operate in Allegion's EMEIA region.

"Like Allegion, QMI prioritizes the customer experience through continuous improvements to operating efficiency and quality, as well as a commitment to Lean processes," said Riad Welly, QMI co-founder. "We're excited to have QMI products offered as a key part of Allegion's full-door solution for end users, specifiers and customers in the Middle East."

Terms of the transaction were not disclosed.

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including, but not limited to, statements that relate to the acquisition's impact on the Company's financial and operational performance, the acquisition's ability to drive growth and the integration of the acquisition. These forward-looking statements are based on the Company's current available information and its current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties - many of which are beyond the Company's control - as well as potentially inaccurate assumptions, which could cause actual results to differ materially from those in the forward-looking statements. Further information on these factors and other risks that may affect the Company's business is included in filings it makes with the Securities and Exchange Commission from time to time, including its Form 10-K for the year ended Dec. 31, 2016, Form 10-Qs for the quarters ended March 31, 2017, June 30, 2017, and Sept. 30, 2017, and in its other SEC filings. The Company assumes no obligations to update these forward-looking statements.

About Allegion™

Allegion (NYSE: ALLE) is a global pioneer in safety and security, with leading brands like CISA®, Interflex®, LCN®, Schlage®, SimonsVoss® and Von Duprin®. Focusing on security around the door and adjacent areas, Allegion produces a range of solutions for homes, businesses, schools and other institutions. Allegion is a \$2.2 billion company, with products sold in almost 130 countries.

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