

Allegion Increases Dividend by 20 Percent

DUBLIN--(BUSINESS WIRE)-- **Allegion plc** (NYSE: ALLE), a leading global security products and solutions provider, today announced its board of directors declared a quarterly dividend of \$0.12 per ordinary share of the company. The announcement reflects a 20-percent increase, as the previous quarterly dividend was \$0.10 per ordinary share.

"Allegion's dividend increase continues to reflect our belief in the strength of our future cash flow generation," said David D. Petratis, chairman, president and CEO of Allegion. "Our company's sustained focus on balanced and flexible capital allocation management allows us to execute key strategies, deliver on commitments and generate shareholder value."

The dividend is payable on March 31, 2016, to shareholders of record on March 16, 2016.

This news release includes "forward-looking statements," which are statements that are not historical facts, including statements that relate to our business and growth strategy, our capital allocation strategy and our financial performance. These forward-looking statements are based on the Company's currently available information and our current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties – many of which are beyond our control – as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements. Further information on these factors and other risks that may affect the Company's business is included in filings it makes with the Securities and Exchange Commission from time to time, including its Form 10-K for the year ended December 31, 2014, Form 10-Qs for the quarters ended March 31, June 30, September 30, 2015, and in our other SEC filings. The Company assumes no obligations to update these forward-looking statements.

About Allegion™

Allegion (NYSE: ALLE) is a global pioneer in safety and security, with leading brands like CISA®, Interflex®, LCN®, Schlage® and Von Duprin®. Focusing on security around the door and adjacent areas, Allegion produces a range of solutions for homes, businesses, schools and other institutions. Allegion is a \$2 billion company, with products sold in almost 130 countries.

For more, visit www.allegion.com.

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Source: Allegion plc