

## Allegion Increases Dividend by 25 Percent

DUBLIN, Ireland--(BUSINESS WIRE)-- Allegion plc (NYSE: ALLE), a leading global provider of security products and solutions, announced that its board of directors declared a quarterly dividend of \$0.10 per ordinary share of the company, reflecting a 25 percent increase. The previous quarterly dividend was \$0.08 per share.

The dividend is payable March 31, 2015, to shareholders of record on March 17, 2015.

"This dividend increase is consistent with the strong prospects of future cash flow generation," said David D. Petratis, chairman, president and chief executive officer of Allegion. "We will maintain a balanced capital allocation strategy that delivers value to our shareholders while continuing to invest in the company's long-term growth opportunities."

This news release includes "forward-looking statements," which are statements that are not historical facts, including statements that relate to our business and growth strategy, our capital allocation strategy and our financial performance. These forward-looking statements are based on the Company's currently available information and our current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties - many of which are beyond our control - as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements. Further information on these factors and other risks that may affect the Company's business is included in filings it makes with the Securities and Exchange Commission from time to time; including its Form 10-K for the year ended December 31, 2013, Form 10-Qs for the quarters ended March 31, 2014, June 30, 2014 and September 30, 2014. The Company assumes no obligations to update these forward looking statements.

### About Allegion

Allegion (NYSE: ALLE) creates peace of mind by pioneering safety and security. As a \$2 billion provider of security solutions for homes and businesses, Allegion employs more than 8,000 people and sells products in more than 120 countries across the world. Allegion has more than 25 global brands, including strategic brands CISA®, Interflex®, LCN®, Schlage® and Von Duprin®. For more, visit [www.allegion.com](http://www.allegion.com).

Allegion

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