

Allegion Acquires Leading UK Security Solutions Provider UAP, Further Expanding Core Mechanical Portfolio

DUBLIN--(BUSINESS WIRE)-- Allegion plc (NYSE: ALLE), a leading global security products and solutions provider, through one of its subsidiaries, has acquired UAP Group Limited (UAP), a leading security solutions provider in the UK.

Founded in 1996 and based in Bury, England, UAP sells a comprehensive portfolio of residential door hardware. The UAP business brings nearly 200 patents, trademarks and registered designs, with a reputation for innovation that's highly aligned to Allegion.

UAP will report into the Allegion International segment, strengthening Allegion's presence in the region, complementing Allegion UK's non-residential portfolio there and expanding solutions offered to the companies' combined customers.

"This is a natural extension of Allegion's core mechanical portfolio with highly specifiable products that will leverage our existing solutions offerings and capabilities," said Tim Eckersley, Allegion senior vice president and president of Allegion International. "Through our go-to-market alignment, complementary channels and sales expertise, we'll fuel additional growth for both UAP and Allegion."

David Jennings, CEO of UAP, will join Allegion to facilitate a smooth transition and support accelerated growth for the combined organizations.

"Bringing together UAP and Allegion adds great value for our joint distribution and customer base," Jennings said. "We're broadening our high-quality portfolios and creating meaningful opportunities to innovate together."

Terms of the transaction were not disclosed.

About Allegion

At Allegion (NYSE: ALLE), we design and manufacture innovative security and access solutions that help keep people safe where they live, learn, work and connect. We're pioneering safety with our strong legacy of leading brands like CISA®, Interflex®, LCN®, Schlage®, SimonsVoss® and Von Duprin®. Our comprehensive portfolio of hardware, software and electronic solutions is sold around the world and spans residential and commercial locks, door closer and exit devices, steel doors and frames, access control and workforce productivity systems. Allegion had \$3.8 billion in revenue in 2024. For more, visit www.allegion.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934, including, but not limited to, the company's ability to successfully integrate the acquisition, achieve anticipated strategic and financial benefits from the acquisition, and statements regarding the company's 2025 and future financial performance, the company's business plans and strategy, the company's growth strategy, the company's capital allocation strategy, and the performance of the markets in which the company operates. These forward-looking statements generally are identified by the words "believe," "aim," "projected," "expect," "anticipate," "estimate," "forecast," "outlook," "intend," "scheduled," "targets," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result" or the negative thereof or variations thereon or similar expressions generally intended to identify forward-looking statements. Forward-looking statements may relate to such matters as projections of revenue, margins, expenses, tax rate and provisions, earnings, cash flows, benefit obligations, dividends, share purchases or other financial items; any statements of the plans, strategies and objectives of management for future operations, including those relating to any statements concerning expected development, performance or market share relating to our products and services; any statements regarding future economic conditions or our performance; any statements regarding pending investigations, claims or disputes; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Undue reliance should not be placed on any forward-looking statements, as these statements are based on the company's currently available information and our current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties - many of which are beyond the company's control - as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements.



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Media Contact:

Whitney Moorman - Director, Global Communications

317-810-3241

Whitney.Moorman@allegion.com

Analyst Contact:

Jobi Coyle - Director, Investor Relations

317-810-3107

Jobi.Coyle@allegion.com

Josh Pokrzywinski – Vice President, Investor Relations

463-210-8595

Joshua. Pokrzywinski@allegion.com

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