

# Ingersoll Rand Announces Douglas Ranck as Vice President and Controller for Allegion

Swords, Ireland, September 12, 2013 – Ingersoll-Rand plc (NYSE:IR) is pleased to announce that Douglas (Doug) Ranck will serve as vice president and controller for Allegion plc, the new \$2 billion standalone global security company to be created upon the spin-off of the commercial and residential security businesses from Ingersoll Rand later this year.

"Doug has demonstrated breadth and proficiency through his service in a number of leadership roles throughout his career with Ingersoll Rand," said Patrick Shannon, senior vice president and chief financial officer of Allegion. "His rich experience in the transition from Trane to Ingersoll Rand will be invaluable to the success of Allegion."

As controller, Ranck will provide integral financial leadership to Allegion and serve as a key member of the finance leadership team. In his new position, he will also be an officer of the future Allegion company.

Ranck joined Trane/American Standard in October 2006 and played a critical role in the transition to Ingersoll Rand in June 2008. He most recently served as global controller and financial planning leader for Ingersoll Rand's Climate Solutions sector.

Prior to joining Ingersoll Rand, he held financial roles of increasing responsibility at both AT&T and PricewaterhouseCoopers in the areas of corporate planning, consolidation, financial reporting, tax and audit.

Ranck is a certified public accountant and holds a bachelor's degree in accounting from Lycoming College in Williamsport, Pa. In addition, he has attended various management programs at Wharton Business School, Pennsylvania State University and Northwestern University.

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### **About Ingersoll Rand**

Ingersoll Rand (NYSE:IR) advances the quality of life by creating and sustaining safe, comfortable and efficient environments. Our people and our family of brands—including Club Car®, Ingersoll Rand®, Schlage®, Thermo King® and Trane® —work together to enhance the quality and comfort of air in homes and buildings; transport and protect food and perishables; secure homes and commercial properties; and increase industrial productivity and efficiency. We are a \$14 billion global business committed to a world of sustainable progress and enduring results. For more information, visit ingersollrand.com.

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