

Allegion Announces Restructuring Plan in Italy

DUBLIN--(BUSINESS WIRE)-- CISA S.P.A., a subsidiary of [Allegion, plc](#) (NYSE:ALLE) and a leader in locking systems and access control, announced to unions the intention to implement a restructuring plan at its operations in Italy. The plan aims to improve CISA's competitive position, ensure long-term viability and enhance customer experience. Details of the proposed restructuring were discussed with union representatives and government officials in a meeting in Rome on Tuesday.

Allegion Senior Vice President and President of EMEA Lucia Veiga Moretti stated, "While restructuring decisions are very difficult to make, they are necessary to create long-term sustainable business. I am confident that by simplifying and optimizing our supply chain, we will better serve our customer needs. We understand the social impact and are committed to working with the unions and the social parties to identify the best possible support for the employees involved."

For more information, please refer to Allegion's filed 8-K, which can be found by visiting investor.allegion.com and selecting "SEC & Financial Reports."

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, including statements related to the restructuring plan and its expected benefits and the restructuring charges. These forward-looking statements are based on the Company's currently available information and our current assumptions expectations and projections about future events. They are subject to future events, risks and uncertainties - many of which are beyond our control - as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements. Further information on these factors and other risks that may affect the Company's business is included in filings it makes with the Securities and Exchange Commission from time to time, including its Form 10-K for the year ended December 31, 2014, Form 10-Q for the quarter ended March 31, 2015 and in our other SEC filings. The Company assumes no obligations to update these forward looking statements.

About Allegion™

Allegion (NYSE: ALLE) is a global pioneer in safety and security, with leading brands like CISA®, Interflex®, LCN®, Schlage® and Von Duprin®. Focusing on security around the door and adjacent areas, Allegion produces a range of solutions for homes, businesses, schools and other institutions. Allegion is a \$2 billion company, with products sold in almost 130 countries.

For more, visit www.allegion.com.

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