

Allegion Acquires Unicel Architectural, Growing Core Business & Specification Capabilities

DUBLIN-(BUSINESS WIRE)-- Allegion plc (NYSE: ALLE), a leading global security products and solutions provider, through one of its subsidiaries, has acquired Unicel Architectural Corp. (Unicel Architectural).

Based in Quebec, Canada, Unicel Architectural is a leading North American manufacturer of advanced glass, timber and aluminum building solutions that support privacy, safety, energy efficiency and sustainability. The Unicel Architectural portfolio is primarily sold across Canada and the U.S. and installed in healthcare, education, government and other non-residential facilities.

Unicel Architectural will operate as part of the Allegion Americas segment, led by Allegion Senior Vice President Dave Ilardi.

"Unicel Architectural is a natural extension of Allegion's core business, especially in institutional markets. This strategic combination will strengthen our portfolio of solutions and expand our specification capabilities," llardi said. "Together, we will provide meaningful differentiation for customers with more comprehensive offerings."

Unicel Architectural Co-Presidents Samuel Doyon-Bissonnette and Vincent Couturier are joining Allegion and will serve as leaders for Unicel Architectural within the Allegion Americas non-residential business, supporting a smooth transition and helping drive accelerated growth.

"Like Allegion and its brands, Unicel Architectural is a category inventor and market leader, recently celebrating 60 years of serving customers," said Doyon-Bissonnette. "Combined, we'll create more value for architects and other channel partners as trusted advisors on projects who help meet end-user needs."

"We've had a long-standing partnership with Allegion brands Technical Glass Products, AD Systems and Stanley Access Technologies. This is an exciting evolution of our work together – one that means our customers can expect even more premium products and experiences," Couturier added.

Terms of the transaction were not disclosed.

About Allegion

by law.

Allegion (NYSE: ALLE) is a global pioneer in seamless access, with leading brands like CISA[®], Interflex[®], LCN[®], Schlage[®], SimonsVoss[®] and Von Duprin[®]. Focusing on security around the door and adjacent areas, Allegion secures people and assets with a range of solutions for homes, businesses, schools and institutions. Allegion had \$3.7 billion in revenue in 2023, and its security products are sold around the world. For more, visit www.allegion.com.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995, Section 27A of the Securities Act of 1933, and Section 21E of the Securities Exchange Act of 1934, including, but not limited to, the company's ability to successfully integrate the acquisition, achieve anticipated strategic and financial benefits from the acquisition, and statements regarding the company's 2024 and future financial performance, the company's business plans and strategy, the company's growth strategy, the company's capital allocation strategy, and the performance of the markets in which the company operates. These forward-looking statements generally are identified by the words "believe," "aim," "project," "expect," "anticipate," "estimate," "forecast," "outlook," "intend," "strategy," "future," "opportunity," "plan," "may," "should," "will," "would," "will be," "will continue," "will likely result" or the negative thereof or variations thereon or similar expressions generally intended to identify forward-looking statements. Forward-looking statements may relate to such matters as projections of revenue, margins, expenses, tax rate and provisions, earnings, cash flows, benefit obligations, dividends, share purchases or other financial items; any statements of the plans, strategies and objectives of management for future operations, including those relating to any statements concerning expected development, performance or market share relating to our products and services; any statements regarding future economic conditions or our performance; any statements regarding pending investigations, claims or disputes; any statements of expectation or belief; and any statements of assumptions underlying any of the foregoing. Undue reliance should not be placed on any forward-looking statements, as these statements are based on the company's currently available information and our current assumptions, expectations and projections about future events. They are subject to future events, risks and uncertainties - many of which are beyond the company's control - as well as potentially inaccurate assumptions, that could cause actual results to differ materially from those in the forward-looking statements. Important factors and other risks that may affect the company's business or that could cause actual results to differ materially are included in filings the company makes with the Securities and Exchange Commission from time to time, including its Annual Report on Form 10-K and its Quarterly Reports on Form 10-Q and in its other SEC filings. All forwardlooking statements in this press release are expressly qualified by such cautionary statements and by reference to the underlying assumptions. The company undertakes no obligation to update these forward-looking statements, whether as a result of new information, future events or otherwise, except as required

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